B.G.No.:
Date of Issue: _____.
B.G. Amount: Rs.: _____ /-
Date of expiry: 31-12-2027.

IRREVOCABLE BANK GUARANTEE

We, _____ Bank, having its Branch at _____ [hereinafter to be referred as 'BANK'] do hereby issue this Irrevocable Bank Guarantee at the request, upon application and on behalf of Mr./Ms/Dr. _____, S/o /D/o _____ [hereinafter to be referred as **'STUDENT'**] in favour of (College Name with full address) _____, represented by its Principal, Kamineni Academy of Medical Sciences and Research Centre, L B Nagar, Hyderabad, Telangana [hereinafter to be referred as **'BENEFICIARY'**].

WHEREAS the above named Student got admitted into 1st year Post Graduate Medical Course of _____ for the academic year **2026-27** and paid the 1st year fee of Rs. _____ /- (Rs. _____) and is also obligated to pay the fees of Rs. _____ /- for the remaining period of the course as follows on -

1. Second year fee payable on or before **01-12-2027**, for Rs. _____ /-
   (Due date of Payment of Fees)
2. Third year fee payable on or before **01-12-202**8, for Rs. _____ /-
   (Due date of Payment of Fees)

AND WHEREAS as per the conditions for admission, the Student is required to furnish an Irrevocable Bank Guarantee to the Beneficiary from any Nationalized Bank to protect the interest of the Beneficiary in the event of any default of the Student in payment of balance fee as above during the entire course.

NOW THEREFORE, in the event of any default by the student in payment of the balance fee of Rs. _____/– (Rupees _____ only) per year for the remaining period of the course (Second Year – due on 01-12-2027, Third Year – due on 01-12-2028), or any part thereof during the balance course period of P.G 2026-29, the Bank on behalf of the Student hereby irrevocably, unequivocally and unconditionally agrees and undertakes to pay forthwith the said sum of Rs. _____ /-(in words) _____/- or part thereof to the Beneficiary without any condition, protest, demur or proof and without reference to any consent of the Student and irrespective of and not withstanding any contest/objection from the Student or the existence of any dispute between the Student and the Beneficiary upon the Beneficiary invoking this Bank Guarantee with the Letter of Invocation for any part amount of the bank guarantee to the bank. The Bank agrees to make the payment of invoked amount to the Beneficiary simultaneously on the Beneficiary submitting the Letter of Invocation for any part amount of the Bank Guarantee.

Notwithstanding anything contained herein, the bank further undertakes to pay the full amount of the bank guarantee to the beneficiary without any reference to the due date of the payment of the

fee structure as mentioned in the guarantee, simultaneously on the beneficiary submitting the letter of invocation along with the original bank guarantee.

The Bank further agrees that this Guarantee shall constitute an independent and autonomous contract between the Bank and the Beneficiary and shall not in any way be affected by any dispute or difference between you viz., the Beneficiary and the Student of whatsoever nature.

Finally, the Bank confirms that a mere letter from the Beneficiary that there has been a default on the part of the Student in payment of the fees, shall without any other or further proof be final, conclusive and binding on the Bank to treat the same as a valid invocation along with submission of the original Bank Guarantee for making the simultaneous payment of the demanded amount up to the maximum of Rs. _____ /- (in words) _____ /-. And all claims should be received by the bank on or before within 5 months from the said date.

The Bank's liabilities under this guarantee is restricted to Rs. _____ /-. (Rupees: _____ Only) and the guarantee **shall remain in force up to 31-12-2027 unless a claim is made on the Bank within five months from the said date i.e. on or before 31-05-2028**, all the claims, rights and interest etc. Whatsoever of the Institute Kamineni Academy of Medical Sciences and Research Centre, L B Nagar, Hyderabad, Telangana under this guarantee shall be lapsed and shall have no right to enforce this guarantee and the Bank shall be relieved and discharged from all liabilities there from.

Notwithstanding anything contained Herein:

A. Our Liability under this Bank Guarantee shall not exceed Rs. _____ /-. (Rupees _____ Only).
B. This Guarantee shall be valid up to 31-12-2027.
C. We are liable to pay the guarantee amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written claim or demand received by us on/or before Dt. **31-05-2028.** (Date of expiry of claim period of guarantee).

Dated:

THE BRANCH MANAGER:

1. Signature

2. Signature

Bank Stamp:

Bank Stamp:

The student should renew the Bank Guarantee before expiry for the payment of Next Academic Year (2nd / 3rd Year Fee).